

THE RECOVERY AND RESILIENCE FACILITY



The Recovery and Resilience Facility (RRF) is the main component of NextGenerationEU, the Union's temporary instrument to support Member States affected by the Covid-19 pandemic. The fund is operational from 2021 to 2023 and is linked to the EU budget for the period 2021-2027.

The funds made available to Member States under the RRF take the form of **grants and loans**.

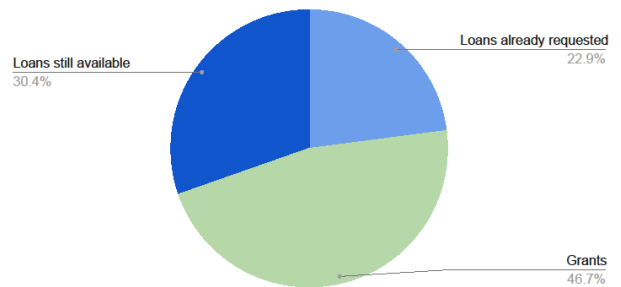
To benefit from the financial support of the RRF, **Member States have developed national plans for recovery and resilience**, which define a set of reforms and public investment projects to be implemented by 2026.

The plans should enable the application of **the recommendations made by the Commission and the Council under the European Semester** (environmental sustainability, productivity, equity and macroeconomic stability), and includes measures to achieve the climate and digital transitions.

TOTAL

- **Grants : 312.5 billion €** (2018 prices)
(338 billion € in current prices)
 - **Loans : 360 billion €** (2018 prices)
(390 billion € in current prices)
- TOTAL : 672 billion €** (2018 prices)
(723.8 billion € in current prices)

Distribution of RRF funds



FUNDING

The RRF and other NextGenerationEU programmes are funded **by a community loan** on the part of the Commission. As of 20 July 2021, €45 billion has been raised, out of a **planned total of around 800 billion €**.

HOW THE RRF WORKS

- The Member States **submit their plans for recovery and resilience**.
- The Commission assesses them **against 11 criteria**.
- **The Council approves the plans on a case-by-case basis** the month following the Commission's decision.
- **The Commission pays 13% of the total grant amount** within two months of the Council's approval.
- **Member States may request payments, up to twice a year, when they reach agreed milestones and targets.** The Commission then has two months to prepare a preliminary assessment of the applications.

NextGenerationEU

Recovery and Resilience Facility	672.5 billion € * (723.8 billion € **)
of which are grants	312.5 billion € * (338 billion € **)
of which are loans	360 billion € * (385.8 billion € **)
React-EU	47.5 billion € * (50.6 billion € **)
Horizon Europe	5 billion € * (5.4 billion € **)
InvestEU	5.6 billion € * (6.1 billion € **)
Rural Development	7.5 billion € * (8.1 billion € **)
Just Transition Fund (JTF)	10 billion € * (10.9 billion € **)
RescEU	1.9 billion € * (2 billion € **)
TOTAL	750 billion € * (806.9 billion € **)

* constant prices in 2018, used for the calculation of grants and loans to Member States

** current prices in 2021