

# **SWITZERLAND**

Update: 3rd July 2024



## **Geography**

Area: 41,277 km<sup>2</sup>

**Borders:** 1,852 km (Austria 164 km, France 573 km, Italy 740 km, Liechtenstein

41 km, Germany 334 km)

Capital: Bern

Official language: German, Italian,

French, Romansh

Source: The CIA World Factbook



## **Population**

Population: 8,815,385 (2023)

Crude natural change rate: 0.9% (2022)
Crude net migration rate: 4.5% (2023 est.)

Asylum applicants: 30,110 (2023)

Population distribution: 15.1% under 15
years old, 19.2% over 65 years old (2023)

Foreign residents: EU nationals 16%, non

EU nationals 9% (2021)

Life expectancy: men 82.3 years, women

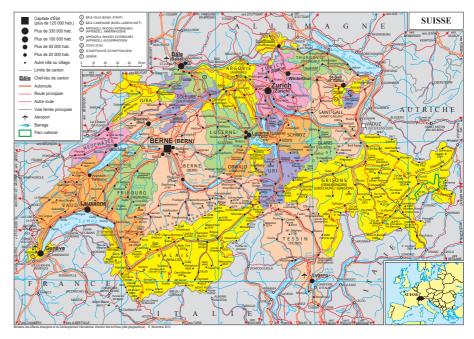
85.9 years (2023)

**Ethnic composition:** Swiss 69.3%, German 4.2%, Italians 3.2%, French 2.1%, others

16.6% (est. 2019)

**Religions:** Catholics 34.4%, Protestants 22.5%, other Christians 5.7%, Muslims 5.5%, others 1.6%, none 29.5%, unspecified 0.8% (2020)

Sources: Eurostat, The CIA World Factbook





### **Economy**

Currency: Swiss Franc (CHF) (exchange rate

in July 2024 € 1 = 0.97 CHF) **GDP:** € 818,182.9 million (2023)

**GDP per capita (SPA):** € 63,490 million (2023)

GDP growth: 0.7% (2023)

Unemployment rate: 4.1% (March 2024)

Inflation: 1.5% (May 2024)
Budget balance: 0.5% (Q4 2023)
Government debt: 39.2% (Q4 2023)
High performance sectors: finance, insurance, tourism, mechanics, electronics, clock-making, medical technology, fine chemistry, drugs, machinery, chemicals, watches, textiles, precision instruments
Stock of Direct Foreign Investment from

the entire world: 147% of the GDP (2021)

Source: Eurostat, FMI, OCDE, Trading Economics



## **Political System**

**Confederation** (Federal Constitution of 18th April 1999)

**President:** Viola Amherd (Centre) was elected President of the Confederation on 13th December 2023 and took office on 1st January 2024.

**Vice-President:** Karin Keller-Sutter (Liberal Radical Party)

Executive power is held by the Federal Council, which comprises seven members elected for four years by the Federal Assembly. The principle of collegiality prevails in the Federal Council. The most recent elections were held on 13th December 2023.

The Federal Assembly comprises two houses: the National Council (200 members), representing the people and the Council of States (45 members), representing the 26 cantons.

# Composition of the Federal Assembly (on 1st December 2023)

#### **Council of States:**

- 15 seats The Centre
- 11 seats Liberal Radical Party (PLR)
- 9 seats Socialist Party (PS)
- 6 seats Democratic Union of the Centre (UDC)
- 3 seats The Green (PES)
- 1 seat Vert'libéraux (PVL)
- 1 seat Geneva Citizens' Movement (MCG)



### **Political Representation**

#### **National Council:**

- 62 seats Democratic Union of the Centre (UDC)
- 41 seats Socialist Party (PS)
- 29 seats The Centre
- 28 seats Liberal Radical Party (PLR)
- 23 seats The Green Party (PES)
- 10 seats Vert'libéraux (PVL)
- 2 seats Federal Democratic Union of Switzerland (UDF)
- 2 seats Evangelical People's Party of Switzerland (PEV)
- 2 seats Geneva Citizens' Movement

### Female representation:

-In the Federal Council: 3/7 -In the Council of States: 16/46

-In the National Council: 77/200

Next elections: Federal in

October 2027