

# PORTUGAL



Update: 2nd July 2024



## Geography

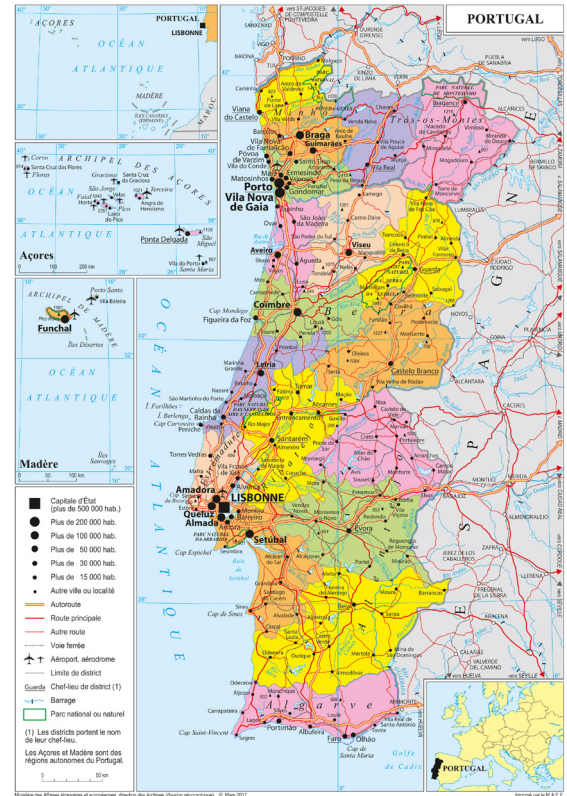
**Area:** 92,226 km<sup>2</sup>  
**Borders:** 1,214 km (with Spain)  
**Coastline:** 1,793 km  
**Capital:** Lisbon  
**Official language:** Portuguese



## Population

**Population:** 10,467,366 inhabitants (2023)  
**Natural change rate:** -1.7‰ (2023 est.)  
**Population repartition:** 12.9% under 15 years old, 24% over 65 years old (2023)  
**Foreign residents:** 2% EU nationals, 5% non EU nationals (2021)  
**Migration rate:** 1.2‰ (2023)  
**Asylum applicants:** 2,695 (2023)  
**Life expectancy:** men 79.5 years, women 85.2 years (2023)  
**Ethnic groups:** homogeneous Mediterranean population with African and Eastern European minorities  
**Religions:** Roman Catholic 81%, other Christian 3.3%, other 0.6% (including Muslim and Jewish), unspecified 9.3%, none 6.8%

Source : Eurostat, CIA World Fact Book



## Economy

**Currency:** Euro  
**GDP:** € 265,503 millions (2023 est.)  
**GDP per capita (PPP):** € 19,710 (2023)  
**GDP growth:** 2.3% (2023)  
**Unemployment:** 6.5% (May 2024)  
**Inflation:** 3.1% (June 2024)  
**Public debt:** 99.1% of GDP (Q4 2023)  
**Public deficit:** -4.7% of GDP (Q4 2023)  
**Stock of foreign direct investment from the entire world:** 81.4% of GDP (2022)

Source : Eurostat, ECB, OECD, BNP Paribas, Trading economics



## Political System

**Republic, parliamentary democracy**

**Head of State:** Rebelo de Sousa (Social Democratic Party -PSD) elected on 24th January 2016, by direct universal suffrage for a 5-year mandate, and reelected for a second and last mandate on 24th January 2021.

**Prime minister:** Luis Montenegro (Social Democratic Party, PSD) in office since 2nd April 2024. His center-right political coalition, the Democratic Alliance, won 80 of the 230 seats in Parliament in the parliamentary elections held on 10th March 2024. With around 30% of the vote, his government does not have an absolute majority in Parliament, but a relative one.

**Legislative power is held by the Assembly of the Republic** (Assembleia da República), which comprises 230 members who are elected for 4 years.



## Political Representation

**Parliament composition (in April 2024):**

- 80 seats Democratic Alliance (PSD-CDS-PP-PPM)
- 78 seats Socialist Party (PS)
- 50 seats Chega (CH)
- 8 seats INICATIVA LIBERAL (IL)
- 5 seats Left Bloc (BE)
- 4 seats Unitary Democratic Coalition (CDU): coalition of Portuguese Communist Party and Green Party (PCP-PEV)
- 4 seats Livre (L)
- 1 seat People-Animals-Nature (PAN)

**Female representation:**

in government: 7/17

in the Assembleia da República: 76/230

**Next elections:** Legislative elections in 2028 and presidential elections in 2026