

MOLDOVA



Update: July 3rd 2024



Geography

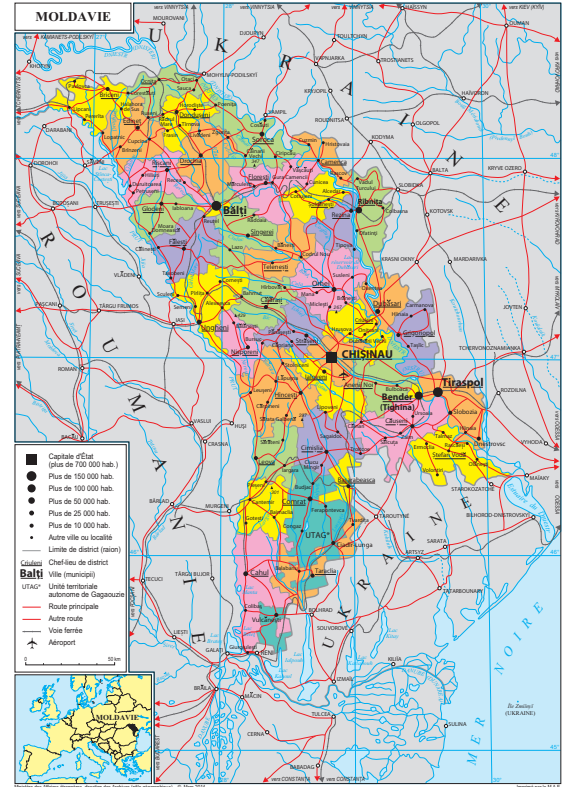
Area: 33,851 km²
Borders: 1,885 km (Ukraine 1,202 km, Romania 683 km)
Capital: Chisinau
Official language: Moldovan



Population

Population: 3,599,528 (2024 est.)
Population growth: -1.1‰ (2023 est.)
Crude migration rate: -8.8‰ (2023 est.)
Population repartition: 14.8% under 15 years old, 15% over 65 years old (2024 est.)
Life expectancy: men 66.1 years, women 74.4 years (2024 est.)
Ethnic composition: Moldovan 75.1%, Romanian 7%, Ukrainian 6.6%, Russian 4.1%, Gagauz 4.6%, Bulgarian 1.9%, other 0.8% (2014 census)
Religions: Orthodox 90.1%, other Christian 2.6%, other 0.1% (2014 est.)

Sources: Eurostat, Moldovan National Bureau of Statistics, National Bank of Moldova



Economy

Currency: Moldovan *leu* (MDL) (exchange rate July 2024: 1€ = 19.23 MDL)
GDP: \$ 18 billions (2024)
GDP per capita: \$ 7,490 (2024)
GDP growth: 2.6% (2024)
Unemployment: 3.5% (2024)
Inflation: 3.28% (May 2024)
Public balance: -11.5% of GDP (2024)
Public debt: 37.3% of GDP (2024)
Stock of direct foreign investment from the entire world: 143 million \$ (March 2023)

Sources: IMF, World Bank, Moldovan National Bureau of Statistics, National Bank of Moldova



Political System

Republic, parliamentary democracy

Head of State: direct elections, for a 4-year term renewable once. Maia Sandu was invested as President on December 24th 2020.

Prime Minister: Dorin Recean (PAS) and his government (absolute majority) received the confidence of the parliament on February 16th 2023. Elected every 4 years.

The Parliament (*Parlamentul Republicii Moldova*) comprises 101 members elected via direct universal suffrage for a four-year-term with a proportional repartition.



Political Representation

Composition of the Parliament (on March 27th 2023):

- 63 seats Action and Solidarity Party (PAS)
- 29 seats PAS (Action and Solidarity Party)
- 5 seats Sor Party
- 3 non-affiliated

Female representation:

in government: 3/17
in Parliament: 41/101

Next elections: presidential in November 2024 and parliamentary elections in 2025

2nd July 2014 an Association Agreement was signed between EU and Moldova, which has been in force since September 2014. It includes visa liberalisation and a Deep and Comprehensive Free Trade Area.

On June 23rd 2022, the 27 heads of state or government of the European Union unanimously decided to grant Moldova the status of candidate country to the EU. On December 14th 2023, the 27 heads of state or government decided to open accession negotiations with Moldova.