

HUNGARY



Update: 31st October 2024



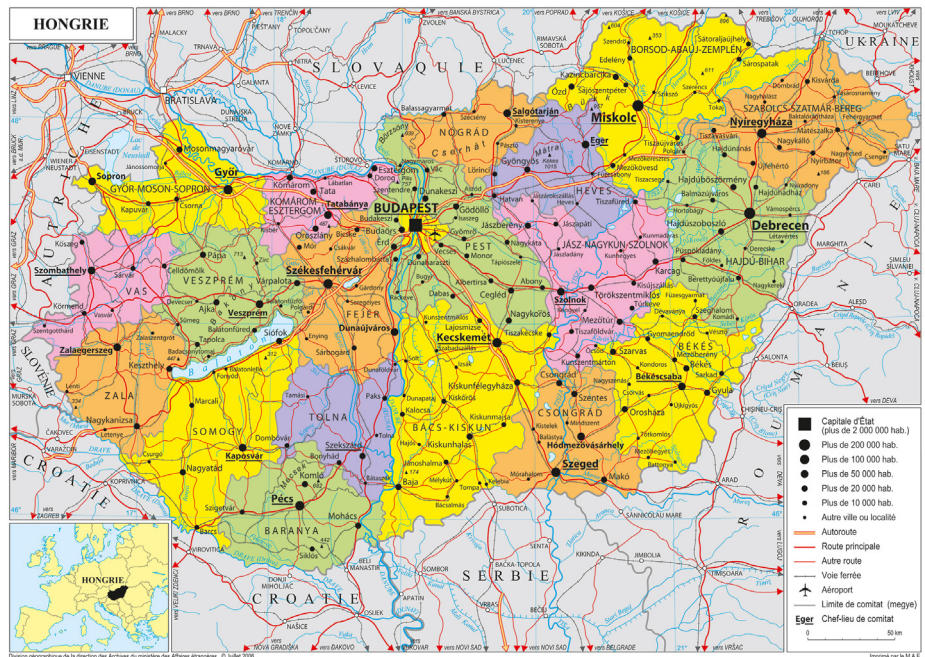
Geography

Area: 93,030 km²**Borders:** 2,171 km (Austria 366 km, Croatia 329 km, Romania 443 km, Serbia 151 km, Slovakia 677 km, Slovenia 102 km, Ukraine 103 km)**Capital:** Budapest

Population

Official language: Hungarian**Population:** 9,580,054 (Q1 2024)**Natural change rate:** - 4.3‰ (2023)**Migration rate:** 2.7‰ (2023)**Asylum applicants:** 30 (2023)**Population:** 14.5% under 15 years old, 20.5% over 65 years old (2023)**Foreign residents:** 1% EU nationals, 1% non EU nationals (2021)**Life expectancy:** men 73.6 years, women 80.1 years (2023)**Ethnic groups:** Hungarian 85.6%, Romani 3.2%, German 1.9%, other 2.6%, unspecified 14.1% (2016 est.)**Religion:** Roman Catholic 37.2%, Calvinist 11.6%, Lutheran 2.2%, Greek Catholic 1.8%, other Christian 1.9%, unspecified 27.2%, none 18.2% (2011 est.)

Source : Eurostat, CIA World Factbook



Economy

Currency: Forint (HUF) (exchange rate October 2024: 1€ = 408.67 HUF)**GDP:** € 196,639.0 million (2023)**GDP per capita (PPP):** € 14,430 (2023)**GDP growth:** -0.9% (2023)**Unemployment:** 4.3% (August 2024)**Inflation:** 3% (September 2024)**Budget balance:** -6.7% of GDP (2023)**Public debt:** 75.8% of GDP (Q2, 2024)**High performance sectors:** electronics, pharmaceuticals, automobile and food industries**Stock of foreign direct investment from the entire world:** 191.5% of GDP (2022)

Source : Eurostat, OCDE, Trading Economics, The World Bank



Political System

Republic, parliamentary democracy

(The Fundamental law of Hungary, 25th April 2011)

Head of State: Tamás Sulyok was elected on February 26th 2024 for a 5-year term. He took office on March 5th 2024.**Prime Minister:** Viktor Orban (FIDESZ), former Prime Minister from 1998-2002 and from 2010 to 2022, remained in office after the general elections of 3rd April 2022 for another four year term.**Unicameral parliamentary system:****The National Assembly (Országgyűlés)** comprises 199 seats. The representatives are elected for four years by direct universal suffrage. During elections every citizen receives two ballot-papers. A separate ballot-paper serves voting on single mandate constituency candidates and another one voting on regional lists. While the number of single constituency MPs is always 106, the number of MPs from the regional and the national list vary election to election, however, the total number always adds up to 93.

Political Representation

Parliament composition (since April 2022):

- 135 seats Fidesz (Hungarian Civic Union) / KDNP (Christian Democratic People's Party)
- 15 seats DK (Democratic Coalition)
- 10 seats Momentum (centrist party)
- 10 seats MSZP (Hungarian Socialist Party)
- 8 seats Jobbik - Conservatives
- 6 seats MHM (Our Homeland Movement)
- 6 seats PM (Hungarian Dialogue Party)
- 5 seats LMP (Hungarian Green Party)
- 3 independents
- 1 MNOÖ (National Autonomy of Germans in Hungary)

Female members:

- in the government: 0/16
- in the Parliament: 27/198

The next elections:

general elections in 2026 and presidential elections in 2029