

GEORGIA

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Update: July 3rd 2024



Geography

Area: 69,700 km2

Borders: 1,814 km of land borders (Armenia: 219 km, Azerbaijan: 428 km, Russia: 894 km, Turkey: 273 km)

Coastline: 310 km Capital: Tbilisi

Official language: Georgian

Source: CIA World Factbook



Population

Population: 4,900,961 (2024) Crude natural change rate: -5,7‰ (2023 est.)

Crude migration rate: -3.8‰

(2024 est.)

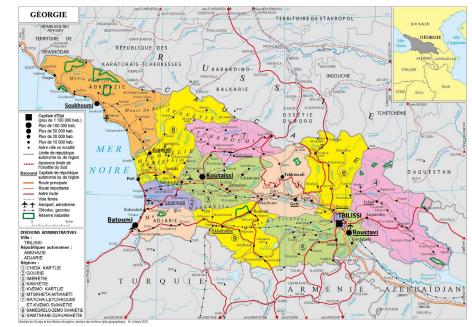
Life expectancy: men 68.7 years, women 77.2 years (2024

est.)

Ethnic composition: Georgian 86.8%, Azeri 6.3%, Armenian 4.5%, other 2.3% (includes Russian, Ossetian, Yazidi, Ukrainian, Kist, Greek) (2014 est.)

Religion: Eastern Orthodox Christian (o icial) 83.4%, Muslim 10.7%, Armenian Apostolic Christian 2.9%, other 1.2% (includes Roman Catholic Christian, Jehovah's Witness, Yazidi, Protestant Christian, Jewish), none 0.5%, unspeci ied/ no answer 1.2% (2014 est.)

Source : CIA World Factbook





Economy

Currency: Georgian Lari (GEL) (exchange rate in July 2024: 1€ =

3.01 GEL)

GDP: \$ 7.7 billion (2023 est.) **GDP per capita:** \$ 8,218.8 (2023)

GDP growth: 7.5% (2023) **Unemployment:** 16.4% (Q1

2024)

Inflation: 2.2% (2023)
Public deficit: -3% of GDP

(December 2022)

Public debt: 39.8% of GDP

(December 2023)

Stock of direct investment from the entire world: \$ 1,388.2 million

(2023 est.)

Source: National Statistics Office of Georgia (GEOSTAT), IMF World Economic Outlook, Trading Economics



Political System

Republic, parliamentary democracy

Head of State: Salome Zourabishvili (Independant), took office on December 16th, 2018 for a 5-year term.

Prime Minister: Irakli Kobakhidze (Georgia Dream), appointed on 8th

February 2024

Unicameral parliamentary system: the Parliament of Georgia (Sakartvelos Parlamenti) is composed of 150 seats; the members of Parliament are elected for a 4 yearterm by universal suffrage following a

mixed system.

Political Representation

Composition of the Parliament of Georgia (in December 2023):

- 76 seats Georgian Dream
- 20 seats Strength in Unity9 seats People's Power
- 5 seats For Georgia
- 5 seats Group of Reforms
- 4 seats Girchi
- 4 seats European Socialists
- 2 seats Lelo
- · 2 seats Citizens
- 2 seats Euro-optimists

- 2 seats Freedom
- 1 seat Law and Justice1 seat National Democratic Party
- 1 seat State for the People
- I seat State for the Pe
 6 seats Independent
- 10 seats independent
 10 seats vacant

Female representation :

in government: 2/13 in the Parliament: 27/140

Next elections: legislative in October 2024 and presidential in 2024

EU-Georgia relations

June 2014: Association Agreement and Deep and Comprehensive Free Trade Area (DCFTA). In March 2022, Georgia submits its EU membership application. In June 2022, the Commission, endorsed by the European Council, outlines 12 priorities. In November 2023, the Commission assesses that Georgia responded adequately to these priorities. On 14th December 2023, the European Council grants EU candidate status to Georgia.