

AUSTRIA

Update: July 9th 2024



Geography

Area: 83,870 km²

Borders: 2,562 km (Czech Republic: 362 km, Germany: 784 km, Hungary: 366 km, Italy: 430 km, Liechtenstein: 34 km, Slovakia: 91 km, Slovenia: 330 km,

Switzerland: 164 km) Capital: Vienna

Official language: German



Population

Population: 9,104,772 inhabitants

(2023 est.)

Natural change rate: -1.2 % (2023

Migration rate: 3.5‰ (2023 est.) **Asylum applicants:** 112,245 (2022) Population: 14.1% under 15 years old, 20.8% over 65 years old (2023)

Foreign residents: EU nationals 9%, non-EU nationals 8% (2021) Life expectancy: men 79.9 years, women 85.2 years (2023 est.) Ethnic groups: Austrian 80.8%,

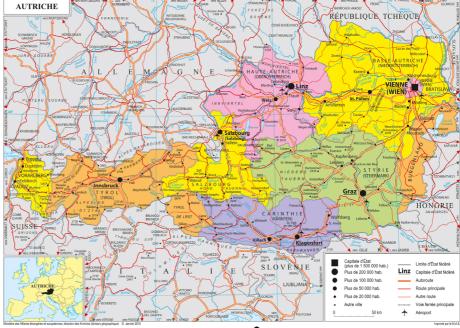
German 2.6%, Bosnian and Herzegovinian 1.9%, Turkish 1.8%, Serbian 1.6%, Romanian 1.3%, other

10% (2018 est.)

Foreign citizens: community: 8.1%, non-community: 7.9% (2019) Religions: Catholic 55%, Orthodox 4.9%, Muslim 8.3%, Evangelical Christian 3.8%, other / none / not

specified 27.8% (2022)

Source: Eurostat, The World Factbook





Economy

Currency: Euro

GDP: 477,250 million € (2023)

GDP per capita (PPS): 37,460 € (2023) GDP growth: -0.8% (September 2023) Unemployment: 5% (May 2024) Inflation: 3.3% (May 2024)

Public debt: 78.4% (December 2022) Budget balance: -4.6% of GDP

(December 2022)

Stock of foreign direct investment from

the entire world: 54.9% (2022)



Political System

Federal republic, parliamentary democracy

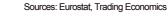
Head of State: Alexander Van der Bellen (Greens) was re-elected in the first round of the election on October 9th 2022 with 56.7% of the votes for an additional six-year term. He took office for his second term on January 26th 2023

Head of Government: On December 2021, Karl Nehammer was sworn in by the Austrian President as Chancellor, following the resignation of Alexander Schallenberg. Karl Nehammer, until then Minister of the Interior, leads an ÖVP-Green coalition.

Bicameral parliamentary regime:

the Bundesrat (Senate), whose 60 members are elected through provincial diets;

the Nationalrat (Chamber of deputies), whose 183 members are elected by direct universal suffrage for a period of five years.



★ Political Representation

Composition of the Bundesrat:

- -25 seats ÖVP (Austrian People's Party)
- -18 seats SPÖ (Social Democratic Party of Austria)
- -10 seats FPÖ (liberal party, far-right)
- -6 seats Greens
- -1 seat without affiliation

Composition of the Nationalrat after the elections on October 23rd

- -71 seats ÖVP (Austrian People's Party) -40 seats SPÖ (Social Democratic Party of Austria)
- -30 seats FPÖ (Freedom Party of Austria, far right)
- -26 seats Greens
- -15 seats Neos (Liberal Party)
- -1 independent

Female representation:

-in the government: 5/15 -in the Nationalrat: 75/183

-in the Bundesrat: 29/60

Next elections: general elections

on September 29th 2024; presidential election in

2028